

# Property Seller's Guide

(For Sellers of Farmland, Vacant Land, and Lots)

## How the Land Market Differs from the Existing Homes Market

- 1. Buyers have different desires and interests from homebuyers. Land buyers may be focused on the property's potential for income, recreational use, or development.
- 2. Sales techniques aren't the same for land. The strategy for a home is primarily visual and helps the potential buyers envision themselves living there. Open Houses and photography play a bigger role in home sales.
- 3. The market for land is generally less active. It can take longer for land to sell and patience is key.

# **Understand Your Buyer**

- Is your buyer looking for a lot for a new home?
- Is your buyer going to be a builder or developer looking for a project?
- Is your buyer an investor looking to add to a portfolio?
- Is your buyer some combination of these?
- Consider all the potential uses of your property. This may include farming, pasture, development, hunting, or energy farming.
- It may be challenging to identify your potential buyers, but a Realtor® will help you find the answer.

# Have the Land Ready

- Give a great first impression!
- Remove weeds or brush. If you have brush to burn, consider doing it well in advance so the property has time to get green before listing it for sale.
- Dispose of trash and neatly organize equipment in an area that won't be seen much, like behind a barn.



\*This information is not deemed reliable and is not guaranteed.

- Repair fencing, improve roadways and property access if necessary
- Consider having a survey and marking property boundaries
- Make sure the property is available and accessible for showings

## **Money Talks**

Pricing land is not as simple as pricing a home, especially if it produces income. Your Realtor® will analyze your property's value and help you nail down a listing price. Once that's done, you may consider offering seller financing.

Many buyers have trouble getting financing on land, because it doesn't offer collateral like a house does. Offering some type of seller financing will make your property available to more potential buyers.

### **Chat with Neighbors**

Adjacent homeowners are great potential buyers for nearby land. Give them a call to let them know the property is for sale and offer a private tour with your agent.

### **Choose the Right Realtor®**

- Did you know that not all real estate agents are Realtors®? Only Realtors® are registered with the California Association of Realtors and have access to the Multiple Listing Service.
- Consider finding an agent with a niche in the land market. A Realtor® with a background in farmland, vacant land, or lots will be best equipped to help you sell your property.
- Do your research! Go online to learn about your local real estate agents. Most should have their own websites with an About Me page like <u>this one</u>. It's a good place to find the right Realtor®.